

Summer Associate | The Community Outcomes Fund

Brooklyn, New York

The Community Outcomes Fund

In communities across the country, social challenges persist while resources remain stagnant or may decline. Today, more than ever, governments must find ways to smartly spend scarce dollars. Outcomes financing-sometimes called Pay For Success-has emerged as a promising way for local governments to fund what works and improve outcomes for disadvantaged communities. The Community Outcomes Fund invests in these next generation public-private partnerships that leverage private dollars to fund the delivery of high-impact services, where investors are repaid with a return based on the program achieving agreed upon outcomes. At the local level, the Fund's investments are driving dollars into evidence-based services that measurably improve economic, social, educational, and health outcomes in low-income communities. Nationally, the Fund's investments facilitate a meaningful shift in public policy to align funding with community outcomes

Job Description

The Summer Associate for The Community Outcomes Fund will be primarily responsible for aspects of the investment process.

Responsibilities include:

- *Pipeline Management* – Monitor investment opportunities and manage relationships with key pipeline partners.
- *Due Diligence* – Coordinate investment diligence of social service models and providers, including quantitative data on historical performance and impact, and qualitative assessments of evidence-based programs.
- *Investment Structuring* – Build financial models, structure investment terms, and execute outcomes-based contracts.
- *Portfolio Management* – Monitor investments in Fund portfolio. Coordinate with investor relations team to ensure fluidity of portfolio information disseminated to LPs.

Qualifications

The ideal candidate will possess the following:

- Bachelor's degree
- 1-3 years' experience as financial / investment analyst
- Currently enrolled in a fulltime master's program
- Strong financial modeling and Excel skills
- Keen attention to detail
- Ability to work independently and communicate with external partners
- Excellent organizational and task management skills, including the ability to manage multiple priorities simultaneously
- Commitment to a collegial workplace and the flexibility and drive to thrive in an evolving start-up environment; willingness and comfort in taking ownership of new responsibilities and tasks as they emerge
- Positive attitude and empathetic disposition; able to do work in service of others and take initiative
- Keen interest in impact investing, evidence-based policy, community development and/or public-private partnerships; experience is a plus but not expected

Timing

Applications will be accepted on a rolling basis beginning February 1, 2020 and ending March 1, 2020. Interviews will be conducted in mid-March. The summer internship will run for two and a half months from early June through mid-August. Start and end dates can be flexible to accommodate University schedules. Interns are expected to work fulltime.

Compensation

While this is a paid internship, we encourage students to seek matching support from their university, where available.

To Apply

Please send a copy of your resume and statement of interest to The Community Outcomes Fund at hr@maycombcapital.com with the subject line "Summer Associate"

Our firm values diversity and is proud to be an equal opportunity employer. No telephone calls, please. Only applicants selected for interviews will be contacted.

About Maycomb Capital

Maycomb Capital is a pioneering impact investing platform. We provide financing across asset classes to fund strategies and enterprises that transform communities. At Maycomb, we know that the world's problems demand patience, creativity, and an appreciation for complexity. We drive capital toward effective solutions for underserved communities, using data and rigorous analysis to guide our decisions. We identify scalable and sustainable paths to positive change, tackling entrenched social and economic challenges. By harnessing the scale, expertise and risk tolerance of the private sector in service of the public good, we're demonstrating what's possible with mission-focused, flexible capital.

Our flagship funds transform underserved communities in two complementary ways:

- **The Community Outcomes Fund (TCOF)** provides outcomes-based (also known as pay-for-success) financing that matches private capital with local priorities, realigning government programs with proven solutions to social challenges;
- **The Social Entrepreneurs Fund (TSEF)** makes early-stage equity investments in the most promising entrepreneurs, upending traditional business models to create sustainable change.

We're named for Maycomb County, the setting of Harper Lee's classic novel *To Kill a Mockingbird*. Lee used Maycomb, a fictional district in Depression-era Alabama, as a backdrop for her universal story of the pursuit of justice. Her story sparked conversations about equity that still resonate today. Maycomb seeks to continue this dialogue, bringing innovative ideas to light through action.